

YÜNSA YÜNLÜ SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF MARCH 31, 2022

(Amounts are expressed as Turkish Lira ("TL") unless otherwise stated.)

	Notes	Current Period (Unaudited)	Prior Period (Audited)
		March 31, 2022	December 31, 2021
ASSETS			
Total Current Assets		505.267.204	291.956.792
Cash and Cash Equivalents	4	134.921.935	21.809.211
Financial Investments	5	5.933.496	-
Trade Receivables	7	144.405.180	100.853.547
<i>Trade Receivables Due From Third Parties</i>		144.405.180	100.853.547
Other Receivables	8	2.448.645	1.251.212
<i>- Other Receivables Due From Third Parties</i>	8	2.448.645	1.251.212
Inventories	9	197.483.264	150.811.947
Prepayments	10	10.027.968	8.903.939
Other Current Assets	17	10.046.716	8.326.936
<i>- Other Current Assets Due From Third Parties</i>	17	10.046.716	8.326.936
Total Non-Current Assets		98.814.815	99.899.626
Property, Plant and Equipment	11	46.512.154	48.278.171
Right of use assets	11.1	4.428.723	4.406.233
Intangible Assets	11.2	23.209.504	22.899.523
Prepayments	10	40.935	24.940
<i>- Prepayments to Third Parties</i>	10	40.935	24.940
Deferred Tax Asset	24	24.623.499	24.290.759
TOTAL ASSETS		604.082.019	391.856.418

YÜNSA YÜNLÜ SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF MARCH 31, 2022

(Amounts are expressed as Turkish Lira ("TL") unless otherwise stated.)

		Current Period (Unaudited)	Prior Period (Audited)
		March 31, 2022	December 31, 2021
LIABILITIES AND EQUITY			
Total Current Liabilities		346.018.020	228.855.033
Current Borrowings	13	167.153.469	115.922.267
- Current Borrowings From Related Parties	6	-	20.248.722
- Bank Loans	6,13	-	11.991.532
- Other Current Borrowings	6	-	8.257.190
- Current Borrowings From Third Parties		167.153.469	95.673.545
' Bank Loans	13	156.483.405	93.715.278
Payable from leasing transaction	13	8.459.174	-
Other Current Borrowings	13	2.210.890	1.958.267
Trade Payables	7	124.244.826	83.611.010
- Trade Payables to Third Parties		124.244.826	83.611.010
Employee Benefit Obligations	16	9.820.323	6.719.393
Corporate Tax Liability	24	14.568.615	3.047.274
Short Term Provisions	17	11.553.927	7.017.691
Short Term Provisions for Employee Benefits	17	9.547.458	5.040.464
Other Provision	17	2.006.469	1.977.227
Derivative Financial Liabilities		-	-
- Derivative Financial Liabilities Held for Hedging		-	-
Deferred Income	8	17.819.559	12.180.577
- Deferred Income From Third Parties	8	17.819.559	12.180.577
Other Current Liabilities		857.301	356.821
- Other Current Liabilities to Related Parties		-	-
- Other Current Liabilities to Third Parties		857.301	356.821
Total Non-Current Liabilities		108.696.845	62.611.439
Long Term Borrowings	13	69.229.039	33.298.627
- Long Term Borrowings From Related Parties	6	-	21.543.904
- Bank Loans	6	-	2.085.674
- Other Long Term Borrowings	6	-	19.458.230
- Long Term Borrowings From Third Parties	13	69.229.039	11.754.723
- Bank Loans	13	49.657.847	9.249.930
- Other Long Term Borrowings	13	17.250.462	-
Payable from leasing transaction	13	2.320.730	2.504.793
Non-Current Provision	16	39.467.806	29.312.812
- Non-Current Provisions for Employee Benefits	16	39.467.806	29.312.812
Total Equity		149.367.154	100.389.946
Issued Capital	18	29.160.000	29.160.000
Inflation Adjustments on Capital	18	30.657.866	30.657.866
Share Premium (Discount)		92.957	92.957
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	(18.977.025)	(12.175.329)
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	18	10.094.015	9.152.935
Restricted Reserves Appropriated From Profits	18	16.326.616	16.326.616
Prior Years' Profits or Losses		27.174.901	777.450
Current Period Net Profit or Loss	25	54.837.824	26.397.451
TOTAL LIABILITIES AND EQUITY		604.082.019	391.856.418