

YÜNSA YÜNLÜ SANAYİ VE TİCARET A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS AS OF MARCH 31, 2022

(Amounts are expressed as Turkish Lira ("TL") unless otherwise stated.)

		Current Period (Unaudited)	Prior Period (Unaudited)
	Notes	January 1- March 31, 2022	January 1- March 31, 2021
Cash Flows From Operating Activities			
Profit (Loss)	25	54.837.824	(6.292.963)
Adjustments to Renconcile Profit (Loss)			
Adjustment for Amortization and Depreciation Expense	22	4.071.489	3.697.991
Adjustment for Impairment (reversal) of Inventories	9	277.030	742.749
Adjustments for Provisions (reversal) Related With Employee Benefits	16,17	6.582.028	2.287.102
Adjustment for Interest Income	23	(963.839)	(540.588)
Adjustment for Interest Expense	23	2.871.063	2.260.185
Adjustment for Tax (Income) Expense	24	16.141.086	(1.489.070)
Adjustment for Loss (Gain) on Sale of Property, Plant and Equipment	21	-	(1.313.305)
Adjustment for Gains / (losses) on derivative financial instruments		-	-
Adjustment for Unrealized foreign currency translation differences		3.545.980	678.810
Adjustment for R&D project costs	11.1,11.2	487.555	213.980
Adjustments for doubtful trade receivables	7	(403.361)	326.504
Other adjustments related to profit (loss) reconciliation	17	29.242	397.641
Adjustments for short term provisions		(1.329.295)	230.005
Cash flow provided from operations before Changes in working capital		86.146.802	1.199.041
Decrease (Increase) in Financial Investments		-	-
Decrease (Increase) in Trade Accounts Receivable		(43.901.969)	(13.715.340)
Decrease (Increase) in Inventories		(47.220.032)	12.119.561
Decrease (Increase) in Prepaid Expenses		(1.140.024)	57.026
Increase (Decrease) in Trade Accounts Payable		40.633.816	(1.194.392)
Decrease (Increase) in Other Assets Related with Operations		(2.469.064)	1.086.450
Cash inflows / outflows from Derivative Assets and Liabilities		-	-
Increase (decrease) in employee benefits		3.100.930	577.248
Increase (Decrease) in Other Payables Related with Operations		6.545.050	(545.899)
Cash Flows From (Used in) Operations		41.695.509	(416.305)
Employment Termination Benefits Paid	16	(422.161)	(544.764)
Doubtful receivables collected	7	719.405	178.488
Tax returns (payments)		(3.324.906)	(63.634)
Late charge		-	-
Cash Flows From (Used in) Operating Activities		38.667.847	(846.215)
Cash flow used in investing activities			
Cash outflows from purchases of intangible assets	11.2	(2.127.052)	(762.220)
Cash outflows from purchases of tangible fixed assets	11	(144.062)	(468.807)
Cash outflows from financial investments	5	(5.933.496)	
Cash inflows from the sale of tangible fixed assets		-	707.524
Cash inflows / outflows from government incentives	12	-	140.932
Cash Flows From (Used in) Investing Activities		(8.204.610)	(382.571)
Cash flow used in financing activities			
Cash inflows from loans	13	196.400.170	-
Cash outflows from loans	13	(116.180.174)	(8.701.007)
Dividends paid		-	-
Interest paid	13	(1.200.815)	(1.949.884)
Interest received	23	963.839	540.588
Cash Flows From (Used in) Financing Activities		79.983.020	(10.110.303)
Effect of foreign currency translation in cash and cash equivalents		2.666.467	3.847.401
Net Increase (Decrease) in Cash and Cash Equivalents		110.446.257	(11.339.089)
Cash and Cash Equivalents at the Beginning of the Period	4	21.809.211	68.708.259
Cash and Cash Equivalents at the End of the Period	4	134.921.935	61.216.571